

# BOMBARDIER

## PRESS RELEASE

### FLEXJET ANNOUNCES DOUBLE-VALUE ENHANCEMENT FOR CLIENTS

- *Flexjet expands its Secondary Service Area into Central America and Canada and becomes the first in the industry to eliminate remarketing fees*

**DALLAS, Feb. 21, 2008** – Bombardier Flexjet, the fractional business jet ownership program of Bombardier Aerospace, has announced the expansion of its Secondary Service Area (SSA) to include all of Central America and Canada. The expansion will allow Flexjet fractional aircraft owners to travel to and from any location within Central America and Canada without incurring ferry (or repositioning) fees. These fees absorb the cost of repositioning an aircraft back to the U.S.

Flexjet has also significantly enhanced value by becoming the first and only fractional business jet ownership program to remove its remarketing fees. Remarketing fees, which cover the maintenance and administration costs needed to place a jet back into inventory after the conclusion of a contract, typically constitute as much as four to seven percent of the fair market value of the jet.

“By expanding our Secondary Service Area to a growing list of countries and removing ‘industry standard’ remarketing fees, we are demonstrating our commitment to continually augment value and benefits for our fractional jet owners,” said Mike McQuay, President, Bombardier Flexjet. “The addition of all of Central America and Canada to our Secondary Service Area means that owners can now realize significant savings each time they travel to and from those regions.”

Flexjet’s SSA program offers the ferry fee waiver for designated regions outside of Flexjet’s Primary Service Area (PSA). The PSA includes the continental United States and the surrounding 200-mile radius, including parts of Canada, Mexico and the Bahamas. The expanded SSA offers ferry fee waivers to fractional owners traveling to all of Central America (Nicaragua, Costa Rica, Panama, Belize, Honduras, Guatemala and El Salvador) and Canada in addition to existing SSA regions including: the Caribbean region (Cayman Islands, Puerto Rico, the Greater, Lesser and Netherlands Antilles); Bermuda; the Bahamas; and Mexico. Flexjet owners of the *Challenger* aircraft family can also travel to and from Hawaii and Europe without ferry fees.

#### **About Bombardier Flexjet**

Established in 1995 and based in Richardson, Texas, Bombardier Flexjet offers a turnkey program allowing individuals or companies to purchase a share in a Bombardier jet at a fraction of the full ownership cost. Flexjet owners select the aircraft type that best fits their needs, determine the number of hours per year they expect to fly, and purchase shares starting at 1/16th (equal to 50 hours of flying).

Owners pay predictable monthly management and usage fees, while Flexjet manages aircraft maintenance, flight crews, hangars, fuel and insurance on their behalf. Flexjet fields an exclusive family of Bombardier business jets, including the Learjet 40 XR, Learjet 45 XR, Learjet 60 XR, Challenger 300 and newly redesigned Challenger 605 business jets. The Flexjet One program is an aircraft management service providing owners who purchase a whole Bombardier aircraft access to Flexjet's entire fractional fleet, cost savings and a simple, worry-free solution to aircraft ownership. The Flexjet 25 jet card program, operated by Jet Solutions LLC, provides travel-by-the-hour on the Flexjet 25 fleet of Bombardier aircraft.

### **About Bombardier**

A world-leading manufacturer of innovative transportation solutions, from regional aircraft and business jets to rail transportation equipment, systems and services, Bombardier Inc. is a global corporation headquartered in Canada. Its revenues for the fiscal year ended Jan. 31, 2007, were \$14.8 billion US, and its shares are traded on the Toronto Stock Exchange (BBD). Bombardier is listed as an index component to the Dow Jones Sustainability World and North America indexes. News and information are available at [www.bombardier.com](http://www.bombardier.com).

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