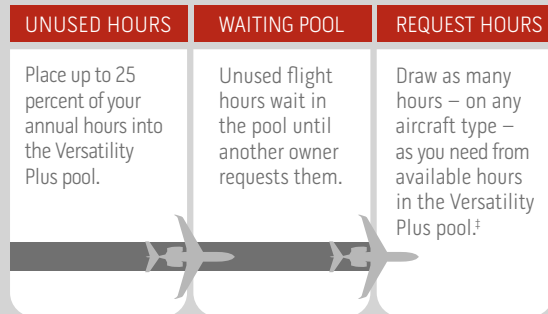


2011 VERSATILITY PLUS



PUSHING THE BOUNDARIES OF FRACTIONAL JET OWNERSHIP

Custom design your travel down to the hour[†] with Versatility Plus[®], Flexjet's[®] exclusive program that gives you the flexibility to exchange hours with other owners. Perfectly match your hours to your needs. Fly more hours without borrowing from future years, or gain value from unused hours by making them available to others.



[†]Versatility Plus hours flown are restricted on peak days due to availability. The 5 percent maximum program aircraft guarantee does not apply to pool hours.
[‡]Total flying hours limited to 25 percent of share size during a single contract year.

MORE FLEXIBILITY

Flying more than you planned? Versatility Plus offers you the flexibility to increase your annual hours, in any aircraft type, without having an interchange ratio applied. Your base cost per hour depends on the aircraft type. The current hourly rate plus the fuel component adjustment will be invoiced at the time you fly.

2011 Base Cost Per Hour Schedule[#]

| AIRCRAFT TYPE | COST PER HOUR |
|--|---------------|
| Learjet 40 [†] /40 [†] XR [*] | \$2,475 |
| Learjet 45 [†] /45 [†] XR [*] | \$2,710 |
| Learjet 60 [†] /60 [†] XR [*] | \$2,855 |
| Challenger 300 [*] | \$3,695 |
| Challenger 604 [†] /605 [†] | \$4,275 |

Use Versatility Plus hours just as you use your program hours.

[#]Rates are for hours drawn from the 2011 pool and flown over the next 12 months. A new schedule will be available on January 1 of each year. Cost per hour does not include the hourly rate or fuel component adjustment costs. These amounts will be charged at the time the hours are flown, based on the then-current rates. Pricing subject to change.

MORE VALUE

Flying less than you expected? Instead of losing unused hours – as you would with most fractional jet ownership programs – Versatility Plus can help reduce your cost of ownership. When another owner purchases them, we will credit your account.

2011 Credit Schedule^{**}

| AIRCRAFT TYPE | CREDIT PER HOUR |
|--|-----------------|
| Learjet 40 [†] /40 [†] XR [*] | \$1,960 |
| Learjet 45 [†] /45 [†] XR [*] | \$2,190 |
| Learjet 60 [†] /60 [†] XR [*] | \$2,335 |
| Challenger 300 [*] | \$3,175 |
| Challenger 604 [†] /605 [†] | \$3,500 |

^{**} Rates are for hours placed in the pool and sold during the 2011 calendar year. A new credit schedule will be available on January 1 of each year. These amounts will be credited at the time the hours are sold, based on the then-current rate. In order to meet regulatory requirements, Flexjet owners may not sell unused hours themselves. Pricing subject to change.

VERSATILITY AT YOUR SERVICE

- Within two business days, we will confirm requests to add or withdraw hours from the pool.
- We add and distribute hours from the Versatility Plus pool in the order in which they are received.
- We cannot guarantee that hours placed in the pool will be drawn or that hours will be available at the time of your request.
- If your travel needs change after you have made a request, simply notify us. If your hours have not been purchased, we will gladly remove them from the pool.

To take advantage of Versatility Plus, email VersatilityPlus@flexjet.com or call 972-720-2608 and we will lend you our expert assistance.

1-800-Flexjet (353-9538) • Flexjet.com



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